

MEPNN Supplier Scouting Opportunity Synopsis

Section 1: General Information

Scouting Number	2024-289
Item to be Scouted	Eyebrow Grooming Tool
Days to be scouted	30
Response Due By	10/18/2024
Description	Aesthetic tool. Eyebrow grooming tool.
Notify Requester Immediately	Yes
State item to be used in	Rhode Island

Section 2: Technical Information

Type of supplier being sought	Manufacturer
Reason	New product startup
Describe the manufacturing processes (elaborate to provide as much detail as possible)	Not sure
Provide dimensions / size / tolerances / performance specifications for the item	Length: 3.5" Width: 0.5 - 1"
List required materials needed to make the product, including materials of product components	Metal, (stainless steel)
Are there applicable certification requirements?	No
Are there applicable regulations?	No
Are there any other standards, requirements, etc.?	No
NAICS 1	
NAICS 2	
Additional Technical Comments	

Section 4: Business Information

Estimated potential business volume	Sales Assumptions - Year 1 Month 1 Wholesale Orders - 10 Revenue/Sale - 999 Total Revenue - \$9,990.00 (Detailed projection available for years 1-5)
Estimated target price / unit cost information (if unavailable explain)	\$10<
When is it needed by?	ASAP
Describe packaging requirements	Individual packaging
Where will this item be shipped?	Rhode Island

Additional Comments

Is there other information you would like to include?

The beauty industry is a large and growing market, with a global market size of over \$500 billion. The eyebrow grooming segment is a subset of this market, but it is a growing and lucrative niche. In the United States alone, the eyebrow grooming market was valued at \$215 million in 2019 and is projected to grow at a compound annual growth rate of 7.5% from 2020 to 2027. This growth is fueled by the increasing popularity of eyebrow grooming and the growing demand for innovative and user-friendly tools like the product I have formulated. As a result, the market size for this product is expected to be significant, particularly among the target demographic of men and women aged 18 to 45.